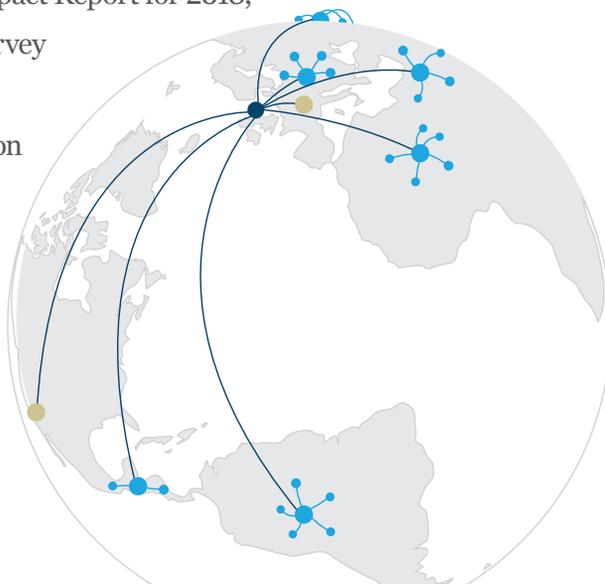


Building a better world. One invoice at a time.

At Advance Global Capital, our mission is to support local, responsible and inclusive economic growth by delivering well-structured financing options that help underserved small businesses thrive. We believe private capital has the potential to do good in the world, and that SMEs, especially those owned by women, are worth supporting.

We are proud to share an update on how Advance Global Capital is putting investors' money to work around the world. We made steady progress in 2018 – delivering good returns to investors and essential funding to our financing partners and their small and medium business clients (SMEs).

In our Annual Impact Report for 2018, we present the survey results from our financial institution partners and the SMEs they serve.



In 2018, we financed **3,453 SMEs**, an **increase of 123%** over 2017. Since our fund was launched in 2015, cumulatively we have provided over **\$1.64 billion** of short-term working capital to **7,192 SMEs** in **62 countries**.

But these statistics only scratch the surface of our data. Our Annual Impact Report for 2018 takes a deep dive into our work and our learnings worldwide, including our commitment to gender lens investing.

About Our Impact Strategy

Impact has been a part of our strategy from the beginning and is integrated throughout the investment lifecycle. We aim to strike a balance in our approach which directs meaningful and appropriate amounts of capital to our financing partners and their SME clients, based on our assessment of both the potential for positive impact as well as the associated risks. We are agnostic about the source of a good idea. We have borrowed what works well from both the commercial and philanthropic sectors. We are excited about the opportunity for private capital to make a difference and are committed to a process where we keep learning and improving.